



KCAP Financial, Inc. Announces the Refinancing of Catamaran CLO 2015-1 Ltd. managed by Trimaran Advisors Management, L.L.C.

December 21, 2017

NEW YORK, Dec. 21, 2017 (GLOBE NEWSWIRE) -- KCAP Financial, Inc. ("KCAP") (Nasdaq:KCAP) announced that Trimaran Advisors Management, L.L.C., a wholly-owned portfolio company of KCAP, has refinanced the majority of the capital structure of Catamaran CLO 2015-1 Ltd, a \$463.8 million collateralized loan obligation fund. An affiliate of the investment manager is expected to retain a vertical strip of the refinanced securities to comply with U.S. risk retention.

About KCAP Financial, Inc.

KCAP Financial, Inc. is a publicly traded, internally managed business development company. KCAP's middle market investment business originates, structures, finances and manages a portfolio of term loans, mezzanine investments and selected equity securities in middle market companies. KCAP's wholly-owned portfolio companies, including Trimaran Advisors, L.L.C. and other affiliates, manage collateralized debt obligation funds that invest in broadly syndicated corporate term loans, and other credit instruments.

KCAP Financial, Inc.'s filings with the Securities and Exchange Commission, earnings releases, press releases and other financial, operational and governance information are available on its website at www.kcapfinancial.com.

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