

UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

Portman Ridge Finance Corporation

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

73688F102

(CUSIP Number)

December 31, 2020

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. Beneficial ownership information contained herein is given as of the date listed above.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	Names of Reporting Persons.	Callodine Capital Management, LP										
2	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>											
3	SEC Use Only											
4	Citizenship or Place of Organization.	Delaware										
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%; text-align: center; vertical-align: middle;">Number of Shares Beneficially Owned by Each Reporting Person With</td> <td style="width: 75%;"> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: center;">5 Sole Voting Power</td> <td style="width: 80%;">0 shares</td> </tr> <tr> <td style="text-align: center;">6 Shared Voting Power</td> <td>567,179 shares (See Item 4 below)</td> </tr> <tr> <td style="text-align: center;">7 Sole Dispositive Power</td> <td>0 shares</td> </tr> <tr> <td style="text-align: center;">8 Shared Dispositive Power</td> <td>567,179 shares (See Item 4 below)</td> </tr> </table> </td> </tr> </table>			Number of Shares Beneficially Owned by Each Reporting Person With	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: center;">5 Sole Voting Power</td> <td style="width: 80%;">0 shares</td> </tr> <tr> <td style="text-align: center;">6 Shared Voting Power</td> <td>567,179 shares (See Item 4 below)</td> </tr> <tr> <td style="text-align: center;">7 Sole Dispositive Power</td> <td>0 shares</td> </tr> <tr> <td style="text-align: center;">8 Shared Dispositive Power</td> <td>567,179 shares (See Item 4 below)</td> </tr> </table>	5 Sole Voting Power	0 shares	6 Shared Voting Power	567,179 shares (See Item 4 below)	7 Sole Dispositive Power	0 shares	8 Shared Dispositive Power	567,179 shares (See Item 4 below)
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9	Aggregate Amount Beneficially Owned by Each Reporting Person	567,179 shares (See Item 4 below)										
10	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	<input type="checkbox"/>										
11	Percent of Class Represented by Amount in Row (9)	0.75% (See Item 4 below)										
12	Type of Reporting Person (See Instructions)	IA										

1	Names of Reporting Persons.	James S. Morrow										
2	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>											
3	SEC Use Only											
4	Citizenship or Place of Organization.	United States										
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12	Type of Reporting Person (See Instructions)	HC, IN										

SCHEDULE 13G

Item 1

(a) **Name of Issuer**

Portman Ridge Finance Corporation

(b) **Address of Issuer's Principal Executive Offices**

650 Madison Avenue, 23rd Floor, New York, New York 10022

Item 2

(a) **Name of Person Filing**

Callodine Capital Management, LP
James S. Morrow

(b) **Address of Principal Business Office or, if none, Residence**

Callodine Capital Management, LP
James S. Morrow
c/o Callodine Capital Management, LP
Two International Place, Suite 1830
Boston, MA 02110

(c) **Citizenship**

Callodine Capital Management, LP – Delaware
James S. Morrow – United States

(d) **Title of Class of Securities**

Common Stock, par value \$0.01 per share

(e) **CUSIP Number**

73688F102

Item 3

If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance Company as defined in Section 3(a)(19) of the Act;
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k) Group, in accordance with §240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4

Ownership

Shares reported herein for Callodine Capital Management, LP ("Callodine") represent shares held for the benefit of investment advisory clients of Callodine. Shares reported herein for Mr. Morrow represent the above referenced shares reported for Callodine. Mr. Morrow is the managing member of the general partner of Callodine. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein except to the extent of its or his pecuniary interest therein.

Item 4(a)

Amount Beneficially Owned

Callodine Capital Management, LP – 567,179 shares
James S. Morrow – 567,179 shares

Item 4(b)

Percent of Class

Callodine Capital Management, LP – 0.75%
James S. Morrow – 0.75%

Item 4(c)

Number of shares as to which each such person has voting and dispositive power:

(i) sole power to vote or to direct the vote
Callodine Capital Management, LP – 0 shares
James S. Morrow – 0 shares

(ii) shared power to vote or to direct the vote
Callodine Capital Management, LP – 567,179 shares
James S. Morrow – 567,179 shares

(iii) sole power to dispose or to direct the disposition of
Callodine Capital Management, LP – 0 shares
James S. Morrow – 0 shares

(iv) shared power to dispose or to direct the disposition of
Callodine Capital Management, LP – 567,179 shares
James S. Morrow – 567,179 shares

Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6 Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8 Identification and Classification of Members of the Group

Not applicable.

Item 9 Notice of Dissolution of Group

Not applicable.

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

Exhibits Exhibit

99.1 Joint Filing Agreement by and between the Reporting Persons, incorporated by reference to Exhibit 99.1 to the Schedule 13G filed by the Reporting Persons with the Securities and Exchange Commission on February 5, 2020.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 1, 2021

CALLODINE CAPITAL MANAGEMENT, LP

By Callodine Capital Management, LLC,
Its General Partner

By: /s/ James S. Morrow
James S. Morrow, Managing Member

JAMES S. MORROW

By: /s/ James S. Morrow
James S. Morrow