

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
| OMB Number:                                  | 3235-0287 |
| Estimated average burden hours per response: | 0.5       |

|   |  |  |  |  |  |   |  |  |
|---|--|--|--|--|--|---|--|--|
| 1. Name and Address of Reporting Person*<br><u>LACOVARA CHRISTOPHER</u><br><hr/> (Last) (First) (Middle)<br><u>C/O KOHLBERG &amp; CO., L.L.C.</u><br><u>111 RADIO CIRCLE</u><br><hr/> (Street)<br><u>MT. KISCO NY 10549</u><br><hr/> (City) (State) (Zip) |  |  | 2. Issuer Name and Ticker or Trading Symbol<br><u>Kohlberg Capital CORP [ KCAP ]</u> |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><p style="text-align: right;"><b>Vice President</b></p> |  |  |
|   |  |  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>05/08/2008</u>                |  |  |   |  |  |
|   |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price    |   |  |   |
| Common Stock                    | 05/08/2008                           |  | X                              |   | 50,000  | A          | \$9.2666 | 527,134   | D  |   |
| Common Stock                    |                                      |  |                                |   |   |            |          | 300,000   | I  | By KKAT Acquisition Company III, LLC <sup>(1)</sup>   |
| Common Stock                    |                                      |  |                                |   |   |            |          | 210,000   | I  | By KKAT Acquisition Company IV, LLC <sup>(2)</sup>    |
| Common Stock                    |                                      |  |                                |   |   |            |          | 221,333   | I  | By KKAT Acquisition Company V, LLC <sup>(3)</sup>     |
| Common Stock                    |                                      |  |                                |   |   |            |          | 300,000   | I  | By KKAT Acquisition Company VII, LLC <sup>(4)</sup>   |
| Common Stock                    |                                      |  |                                |   |   |            |          | 226,667   | I  | By KKAT Acquisition Company VIII, LLC <sup>(5)</sup>  |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D)    | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| Subscription Rights <sup>(6)</sup>         | \$9.2666   | 05/08/2008                           |  | X                              |   |  | 50,000 | 03/31/2008   | 04/28/2008      | Common Stock  | 50,000                                     | \$0  | 0   | D  |       |

**Explanation of Responses:**

- Represents shares owned by KKAT Acquisition Company III, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Lacovara, who is a member of KKAT Acquisition Company III, LLC. Mr. Lacovara disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- Represents shares owned by KKAT Acquisition Company IV, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Lacovara, who is a member of KKAT Acquisition Company IV, LLC. Mr. Lacovara disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- Represents shares owned by KKAT Acquisition Company V, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Lacovara, who is a member of KKAT Acquisition Company V, LLC. Mr. Lacovara disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- Represents shares owned by KKAT Acquisition Company VII, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Lacovara, who is a member of KKAT Acquisition Company VII, LLC. Mr. Lacovara disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- Represents shares owned by KKAT Acquisition Company VIII, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Lacovara, who is a member of KKAT Acquisition Company VIII, LLC.

LLC. Mr. Lacovara disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.

6. Rights received as part of a pro-rata distribution to stockholders.

/s/ Christopher Lacovara

05/12/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**