FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| C. C. C. C. C. C. C. C. | 1. Name and Address of Reporting Person* FRIEDER SAMUEL P 2. Date of Event Requiring States (Month/Day/Yea 12/11/2006 | | ment | 3. Issuer Name and Ticker or Trading Symbol Kohlberg Capital CORP [KCAP] | | | | | |
|---|---|---------------------------|------------|--|---|-------------------------|---------------------------|----------------------|--|
| A below Vice President Applicable Line X Form filed by More Reporting Person Form filed by More than One Reporting Person Form filed by More than On | | (Middle) | | (Check all applicable) | | | | | |
| City (State Cip) | 111 RADIO CIRCLE | 11 RADIO CIRCLE | | | | | | | |
| City (State (Zip) | (Street) | | | Vice President | | | · · · · · | | |
| Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 5) 4. Nature of Indirect Beneficial Ownership Form: Direct (D) of Indirect (I) (Instr. 5) 4. Nature of Indirect Beneficial Ownership Form: Direct (D) of Indirect (I) (Instr. 5) 4. Nature of Indirect Beneficial Ownership (Instr. 5) 5. Ownership (Instr. 5) 6. Nature of Indirect (Instr. 5) 8. Nature of Indirect (Instr. 5) | MT. KISCO NY 10549 | . KISCO NY 10549 | | | | | | | |
| 1. Title of Security (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Form: Direct (D) or Indirect (D) (Instr. 5) Common Stock 462,134 D Common Stock 210,000 I By KKAT Acquisition Company III, LLC ⁽¹⁾ Common Stock 221,333 I By KKAT Acquisition Company IV, LLC ⁽²⁾ Common Stock 221,333 I By KKAT Acquisition Company V, LLC ⁽³⁾ Common Stock 300,000 I By KKAT Acquisition Company VII, LLC ⁽⁴⁾ Common Stock 1 By KKAT Acquisition Company VII, LLC ⁽⁵⁾ Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 4) D Conversion or Exercise Form: Derivative Securities (I) (Instr. 5) Sownership or Indirect (D) (Instr. 5) Sownership or Indirect (D) or Ind | (City) (State) (Zip) | | | | | | | | |
| Beneficially Owned (Instr. 4) Form: Direct (D) Common Stock 462,134 D | Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | |
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| Amount or Security Date Expiration Date Expiration Operation Date | | | ate | | / (Instr. 4) C | onversion r Exercise | sion Ownership cise Form: | Beneficial Ownership | |
| | | | | | Amount Down Solution | erivative | or Indirect | | |
| Option to purchase common stock 12/11/2007 ⁽⁶⁾ 12/11/2016 Common Stock 5,000 15 D | Option to purchase common stock | 12/11/2007 ⁽⁶⁾ | 12/11/2016 | Common Stock | 5,000 | 15 | D | | |

Explanation of Responses:

- 1. Represents shares owned by KKAT Acquisition Company III, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Frieder, who is a member of KKAT Acquisition Company III, LLC. Mr. Frieder disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- 2. Represents shares owned by KKAT Acquisition Company IV, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Frieder, who is a member of KKAT Acquisition Company IV, LLC. Mr. Frieder disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- 3. Represents shares owned by KKAT Acquisition Company V, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Frieder, who is a member of KKAT Acquisition Company V, LLC. Mr. Frieder disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- 4. Represents shares owned by KKAT Acquisition Company VII, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Frieder, who is a member of KKAT Acquisition Company VII, LLC. Mr. Frieder disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- 5. Represents shares owned by KKAT Acquisition Company VIII, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Frieder, who is a member of KKAT Acquisition Company VIII, LLC. Mr. Frieder disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- 6. The option to purchase common stock vests 50% each year on the anniversary of the option grant date. Thus 50% will vest on December 11, 2007 and an additional 50% will vest on December 11, 2008.

<u>/s/ Samuel P. Frieder</u> <u>12/11/2006</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.