

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FRIEDER SAMUEL P	2. Date of Event Requiring Statement (Month/Day/Year) 12/11/2006	3. Issuer Name and Ticker or Trading Symbol Kohlberg Capital CORP [KCAP]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice President	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) C/O KOHLBERG & CO., L.L.C. 111 RADIO CIRCLE			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) MT. KISCO NY 10549			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	462,134	D	
Common Stock	300,000	I	By KKAT Acquisition Company III, LLC ⁽¹⁾
Common Stock	210,000	I	By KKAT Acquisition Company IV, LLC ⁽²⁾
Common Stock	221,333	I	By KKAT Acquisition Company V, LLC ⁽³⁾
Common Stock	300,000	I	By KKAT Acquisition Company VII, LLC ⁽⁴⁾
Common Stock	226,667	I	By KKAT Acquisition Company VIII, LLC ⁽⁵⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option to purchase common stock	12/11/2007 ⁽⁶⁾	12/11/2016	Common Stock	5,000	15	D	

Explanation of Responses:

- Represents shares owned by KKAT Acquisition Company III, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Frieder, who is a member of KKAT Acquisition Company III, LLC. Mr. Frieder disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- Represents shares owned by KKAT Acquisition Company IV, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Frieder, who is a member of KKAT Acquisition Company IV, LLC. Mr. Frieder disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- Represents shares owned by KKAT Acquisition Company V, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Frieder, who is a member of KKAT Acquisition Company V, LLC. Mr. Frieder disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- Represents shares owned by KKAT Acquisition Company VII, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Frieder, who is a member of KKAT Acquisition Company VII, LLC. Mr. Frieder disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- Represents shares owned by KKAT Acquisition Company VIII, LLC. Certain of these shares may be deemed to be beneficially owned by Mr. Frieder, who is a member of KKAT Acquisition Company VIII, LLC. Mr. Frieder disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- The option to purchase common stock vests 50% each year on the anniversary of the option grant date. Thus 50% will vest on December 11, 2007 and an additional 50% will vest on December 11, 2008.

/s/ Samuel P. Frieder

12/11/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.