UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to § 240.13d-1(b), (c) and (d) and Amendments Thereto Filed Pursuant to § 240.13d-2.

Under the Securities Exchange Act of 1934

(Amendment No. 2)*

Kohlberg Capital Corporation

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

500233101

(CUSIP Number)

December 31, 2011

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- o Rule 13d-1(c)
- ⊠ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1650
4.650
4.650 - 1
4.650
4.650
1.050
1 CEO -1
1,658 shares
hares
1,658 shares
hares

^{*}Based on 22,886,769 shares of Common Stock outstanding as of November 9, 2011, as reported in the Quarterly Report on Form 10-Q for quarterly period ended September 30, 2011 filed by the Issuer on November 9, 2011.

SCHEDULE 13G

Item 1(a). Name of Issuer:

Kohlberg Capital Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:

295 Madison Avenue, 6th Floor

New York, NY 10017

Item 2(a). Name of Person Filing:

James A. Kohlberg

Item 2(b). Address of Principal Business Office or, if None, Residence:

c/o Kohlberg & Co., L.L.C. 3000 Alpine Road #100 Portola Valley, CA 94028-7520

Item 2(c). Citizenship:

United States of America

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

500233101

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4. Ownership:

(a) Amount beneficially owned: 954,658 shares

(b) Percent of class: 4.2%

(c) Number of shares as to which such person has:

- (i) Sole power to vote or to direct the vote: 954,658 shares
- (ii) Shared power to vote or to direct the vote: 0 shares
- (iii) Sole power to dispose or to direct the disposition of: 954,658 shares
- (iv) Shared power to dispose or to direct the disposition of: 0 shares

Excludes 264,493 shares of the Issuer's Common Stock owned by KAT Associates, LLC. Mr. Kohlberg is a beneficiary under certain trusts that are members of KAT Associates, LLC and disclaims his beneficial ownership of such shares except to the extent of his pecuniary interest therein.

Item 5. Ownership of Five Percent or Less of a Class.

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Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding

Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 30, 2012

/s/ James A. Kohlberg

James A. Kohlberg