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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

Current Report Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 3, 2018 (May 3, 2018)

**KCAP Financial, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of incorporation)

**814-00735**  
(Commission File Number)

**20-5951150**  
(I.R.S. Employer Identification No.)

**295 MADISON AVENUE  
NEW YORK, NY 10017**  
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(212) 455-8300**

Not Applicable

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Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 5.07 Submission of Matters to a Vote of Security Holders.**

KCAP Financial, Inc. (the “Company”) held its Annual Meeting of Shareholders on May 3, 2018 (the “Annual Meeting”). At the Annual Meeting, the Company submitted three proposals to the vote of the shareholders, which are described in detail in the Company’s proxy statement dated March 22, 2018. As of March 8, 2018, the record date for the Annual Meeting, 37,354,479 shares of common stock were eligible to be voted, and 34,019,603 of those shares were voted in person or by proxy at the Annual Meeting.

**Proposal 1: Election of Directors**

The Company’s shareholders elected Christopher Lacovara and Dayl W. Pearson as Class III directors to each serve for a three-year term, or until their successors are duly elected and qualified. The results of the vote were as follows:

<b>Nominee</b>	<b>For</b>	<b>Withheld</b>	<b>Broker Non-Votes</b>
Christopher Lacovara	9,444,317	2,575,362	21,999,924
Dayl W. Pearson	9,700,087	2,319,592	21,999,924

The other directors to serve after the Annual Meeting were as follows:

<b>Class I Directors (terms expiring in 2019)</b>	<b>Class II Directors (terms expiring in 2020)</b>
C. Turney Stevens	Albert G. Pastino
Dean C. Kehler	C. Michael Jacobi
John A. Ward, III	

**Proposal 2: Advisory Vote on Executive Compensation**

The compensation paid to the Company’s named executive officers was approved by a non-binding, advisory vote. The results of the vote were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Broker Non-Votes</b>
8,515,960	3,172,665	331,054	21,999,924

**Proposal 3: Ratification of Independent Registered Public Accounting Firm**

The Company’s shareholders ratified the selection of Ernst & Young LLP to serve as the Company’s independent registered public accounting firm for the fiscal year ending December 31, 2018. The results of the vote were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
33,068,709	662,566	288,328

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 3, 2018

**KCAP Financial, Inc.**

By: /s/ Edward U. Gilpin

Name: Edward U. Gilpin

Title: Chief Financial Officer

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